

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1297 - SB 1158

February 18, 2009

SUMMARY OF BILL: Adds to the definition of a person who is entitled to redeem property at a tax sale that they must own a legal or equitable interest in the property on the date of the tax sale. Current law does not state the interest must be owned on the date of the sale.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

- According to the Comptroller, adding to the definition of a person entitled to redeem property will not have a fiscal impact on state or local government.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script that reads "James W. White".

James W. White, Executive Director

/kmc

HB 1297 - SB 1158